

**Tanco Holdings Berhad (3326-K)****Condensed Consolidated Statements of Financial Position as at 31 December 2017**

	<b>Current Year As At 31/12/2017 (Unaudited) RM'000</b>	<b>Preceding Year As At 30/06/2017 (Audited) RM'000</b>
<b><u>ASSETS</u></b>		
<b><u>NON-CURRENT ASSETS</u></b>		
Property, Plant and Equipment	58,401	58,817
Investment Properties	32,385	33,825
Land Held for Property Development	87,566	87,282
Other Investments	14	17
<b>TOTAL NON-CURRENT ASSETS</b>	<b>178,366</b>	<b>179,941</b>
<b><u>CURRENT ASSETS</u></b>		
Property Development Costs	41,435	38,718
Inventories	49,511	21,939
Trade Receivables	4,242	1,715
Other Receivables, Deposits and Prepayments	3,043	1,922
Cash, Bank Balances and Deposits	10,540	4,526
	108,771	68,820
<b>Assets Classified as Held For Sale</b>	<b>17,743</b>	<b>22,205</b>
<b>TOTAL CURRENT ASSETS</b>	<b>126,514</b>	<b>91,025</b>
<b>TOTAL ASSETS</b>	<b>304,880</b>	<b>270,966</b>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)****Condensed Consolidated Statements of Financial Position as at 31 December 2017**

	<b>Current Year As At 31/12/2017 (Unaudited) RM'000</b>	<b>Preceding Year As At 30/06/2017 (Audited) RM'000</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u></b>		
Share Capital	47,977	47,977
Capital Reserves	50,233	50,233
RCN - Equity Component	100	100
Retained Profits	62,483	61,213
Foreign Currency Reserve	(1,303)	(1,303)
	159,490	158,220
Non-controlling interests	78	81
<b>TOTAL EQUITY</b>	159,568	158,301
<b><u>NON-CURRENT LIABILITIES</u></b>		
Borrowings	36,881	38,286
Long Term Payables	748	748
Deferred Tax Liabilities	30	30
	37,659	39,064
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payables	26,239	29,451
Other Payables, Deposits and Accruals	73,312	27,544
Provisions For Liabilities	1,526	1,526
RCN - Liability Component	877	877
Borrowings	2,753	7,440
Amount Owing To Directors	2,191	6,008
Tax Payable	755	755
	107,653	73,601
<b>TOTAL LIABILITIES</b>	145,312	112,665
<b>TOTAL EQUITY AND LIABILITIES</b>	304,880	270,966
<b>Net Asset Per Share (RM)</b>	0.2410	0.2391

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**

**Condensed Consolidated Statements of Changes in Equity for the six (6)-months financial period ended 31 December 2017**

(These figures have not been audited)

**31 December 2017**

	Attributable To Owners Of The Company										Non-Controlling Interests	Total Equity
	Non-distributable					Distributable						
	Share Capital	Share Premium	Capital Reserve	Share Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component	Foreign Currency Reserve	Redeemable Convertible Note	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2017	47,977	-	50,233	-	-	100	(1,303)	-	61,213	158,220	81	158,301
Total comprehensive income for the period	-	-	-	-	-	-	-	-	1,270	1,270	(3)	1,267
At 31 December 2017	47,977	-	50,233	-	-	100	(1,303)	-	62,483	159,490	78	159,568

**31 December 2016**

	Attributable To Owners Of The Company										Non-Controlling Interests	Total Equity
	Non-distributable					Distributable						
	Share Capital	Share Premium	Capital Reserve	Share Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component	Foreign Currency Reserve	Redeemable Convertible Note	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2016	66,977	-	-	1,364	13,344	-	(1,303)	-	72,897	153,279	87	153,366
Capital Reduction Exercise	(50,233)	-	50,233	-	-	-	-	-	-	-	-	-
Issuance of shares:												
- On Conversion of Redeemable Convertible Notes	1,469	31	-	-	-	-	-	-	-	1,500	-	1,500
- Share issue expenses	-	-	-	-	-	-	-	-	(107)	(107)	-	(107)
Total comprehensive loss for the period	-	-	-	-	-	-	-	-	(4,982)	(4,982)	(2)	(4,984)
At 31 December 2016	18,213	31	50,233	1,364	13,344	-	(1,303)	-	67,808	149,690	85	149,775

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**

**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

**For the Six (6)-months Financial Period Ended 31 December 2017**

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR			
	Current Period	Preceding Year	Current Period	Preceding Year		
	Quarter	Corresponding	To Date	Corresponding		
	31/12/2017	Quarter	31/12/2017	Period		
	RM'000	31/12/2016	RM'000	31/12/2016	RM'000	RM'000
<b>Continuing Operations</b>						
Revenue	2,390	535	13,068	2,364		
Cost of sales	(1,500)	(139)	(2,880)	(848)		
<b>Gross profit</b>	890	396	10,188	1,516		
Other income	94	227	133	281		
Administrative expenses	(3,130)	(2,494)	(7,874)	(5,483)		
<b>Operating (loss)/profit</b>	(2,146)	(1,871)	2,447	(3,686)		
Finance costs	(385)	(542)	(1,180)	(1,305)		
<b>(Loss)/Profit before taxation</b>	(2,531)	(2,413)	1,267	(4,991)		
Taxation	-	-	-	7		
<b>(Loss)/Profit for the financial period</b>	(2,531)	(2,413)	1,267	(4,984)		
Other comprehensive income : -						
Foreign currency translation reserve	-	-	-	-		
<b>Total comprehensive (loss)/income for the financial period</b>	(2,531)	(2,413)	1,267	(4,984)		
(Loss)/Profit attributable to : -						
Owners of the Company	(2,529)	(2,412)	1,270	(4,982)		
Non-controlling interests	(2)	(1)	(3)	(2)		
	(2,531)	(2,413)	1,267	(4,984)		
Total comprehensive (loss)/income attributable to : -						
Owners of the Company	(2,529)	(2,412)	1,270	(4,982)		
Non-controlling interests	(2)	(1)	(3)	(2)		
	(2,531)	(2,413)	1,267	(4,984)		
<b>(Loss)/Profit per ordinary share attributable to owners of the Company: -</b>						
(a) Basic (sen)	(0.38)	(0.66)	0.19	(1.37)		
(b) Diluted (sen)	N/A	N/A	N/A	N/A		

Notes:

*Other Income and (Expenses) highlights*

	INDIVIDUAL PERIOD		CUMULATIVE YEAR			
	Current Period	Preceding Year	Current Period	Preceding Year		
	Quarter	Corresponding	To Date	Corresponding		
	31/12/2017	Quarter	31/12/2017	Period	31/12/2016	RM'000
	RM'000	31/12/2016	RM'000	31/12/2016	RM'000	RM'000
Interest income	46		46			
Other income	48		87			
Interest expenses	(385)		(1,180)			
Depreciation and amortisation	(655)		(2,121)			

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**  
**Condensed Consolidated Statements of Cash Flows**  
**For the Six (6)-months Financial Period Ended 31 December 2017**  
(These figures have not been audited)

	<b>6 Months Ended 31/12/2017 RM'000</b>	<b>6 Months Ended 31/12/2016 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	1,267	(4,991)
Adjustment for :		
Non-operating items	3,255	2,150
Operating profit/(loss) before working capital changes	<u>4,522</u>	<u>(2,841)</u>
Changes in Working Capital		
Net change in current assets	(29,759)	(2,916)
Net change in current liabilities	42,556	4,532
	<u>17,319</u>	<u>(1,225)</u>
Interest received	46	-
Interest paid	(1,180)	(1,276)
Net Operating Cash Flows	<u>16,185</u>	<u>(2,501)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Addition in property, plant and equipment	(263)	(22)
- Addition in land held for property development	-	(7)
- Addition in investment properties	-	(67)
Net Investing Cash Flows	<u>(263)</u>	<u>(96)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
- Directors' accounts	(3,817)	(271)
- Term loan drawn down	-	1,000
- Hire purchase and lease liabilities	(129)	(140)
- Repayment of loan	(1,279)	(788)
- Repayment of bank borrowing	(4,623)	(1,048)
- Proceeds from issuance of Redeemable Convertible Notes	-	1,893
Net Financing Cash Flows	<u>(9,848)</u>	<u>646</u>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS</b>	<b>6,074</b>	<b>(1,951)</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF PERIOD</b>	<b>2,017</b>	<b>2,271</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF PERIOD</b>	<b><u>8,091</u></b>	<b><u>320</u></b>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	10,540	2,814
Bank overdraft	(2,449)	(2,494)
	<u>8,091</u>	<u>320</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)